WHAT TO EXPECT IN THE AUE1601 EXAM

Layout of, and approach to the exam paper

- The paper will consist of two questions of 50 marks each with subsections ranging from 1 mark to 8 marks. Each question will have a given scenario, followed by a required part based on the scenario.
- The paper will consist of 100 marks, written over 2 hours. In calculating your time available for each question please take note that you have 1,2 minutes per mark e.g. you will have 12 minutes to answer a 10 mark question.
- The paper will include only written questions, and there will be **no** multiplechoice questions in the exam. The exam is **not** an open book exam.
- Write in **point form** rather than in paragraphs. Write only **one idea** in each sentence, and leave lines open between sentences.
- **Read** the question **carefully**, it might be that you are required to **merely** <u>list</u> the Companies Act requirements, in certain <u>discussion</u> type questions you will **also** be required to apply the theory of the Act to the given scenario.
- In the "Required" part of the question we will direct you as to exactly what we expect in the answer. We will indicate to you how your answer should be structured. There are marks available for **presenting** your answer in the correct format e.g. if we request you to answer in a **tabular format**, please answer in a table.

How to prepare for the exam

• Study only the sections and regulations of the Act that are covered in your tutorial letters and study guide. The study guide and tutorial letters are the most important part of your study material. **Work through all the activities** in your **study guide**, these cover important sections of the work.

- Refer to the presentation on exam preparation and technique placed under the Additional resources tab on myUnisa.
- We aim to test your understanding of the sections as dealt with in the study guide, and you do not need to memorise the information in the Companies Act word by word.
- Focus on topics 1-7 of the study guide.
- You should know the relevant, important definitions dealt with in the Act.
- It is very important that you **revise** all of the **assignments** in tutorial letter 101, 201 and 202, as well as the **additional questions** in the following tutorial letters; 102 and 103. Also, work through the **previous examination papers** (as per UNISA policy we unfortunately are not able to supply the memorandums to these past exam papers).
- In your **final preparation** stage make sure that you work through the **revision slides**.

Some good news

• You do not need to memorise any section numbers of the Act.