

Assignment 2Question 1:

$$\begin{array}{rcl}
 2x & -4y & +6z = -22 \\
 -2x & & +z = -8 \quad (+) \\
 \hline
 -4y & +7z = -30 \quad *3 \\
 -12y & +21z = -90 \quad (1)
 \end{array}$$

$$\begin{array}{rcl}
 3y & +z = 10 \quad *4 \\
 12y & +4z = 40 \quad (2) \\
 -12y & +21z = -90 \quad (+)(1) \\
 25z & = -50 \quad (/25) \\
 z & = -2
 \end{array}$$

$$\begin{array}{rcl}
 3y & +(-2) = 10 \\
 y & = 4
 \end{array}$$

$$\begin{array}{rcl}
 2x & -(-2) = 8 \\
 x & = 3
 \end{array}$$

Question 2:

$$\begin{array}{rcl}
 P & = 50 & -3D \\
 38 & = 50 & -3D \\
 D & = 4
 \end{array}$$

$$\begin{array}{rcl}
 P & = 14 & +1.5S \\
 38 & = 14 & +1.5S \\
 S & = 16
 \end{array}$$

Therefore, when the Price is R 38, the quantity supplied is 16 and the quantity demanded is 4. A surplus supply of 12 is therefore created.

Question 3:

$$\begin{array}{rcl}
 P & = 48 - 0.2Q & (Q=0) \\
 P & = 48 & (\text{Price intercept})
 \end{array}$$

$$\begin{array}{rcl}
 P & = 48 - 0.2Q \\
 -48 & = -0.2Q & (P=0) \\
 Q & = 240 & (\text{Quantity intercept})
 \end{array}$$

$$\begin{array}{rcl}
 P & = 48 - 0.2Q \\
 30 & = 48 - 0.2Q & (\text{When market price} = 30) \\
 0.2Q & = 18 \\
 Q & = 90
 \end{array}$$

$$\begin{array}{lcl}
 \text{Consumer surplus} & = \text{Amount the consumer is willing to pay} - \text{The amount actually paid by the consumer} \\
 & = 0.5(30+48)*90 - 90*30 \\
 & = 3510 - 2700 \\
 & = 810
 \end{array}$$

#### Question 4:

$$y + 6 = x^2 + x$$

$$\begin{aligned} 0 &= x^2 + x - 6 \quad (\text{make } Y=) \\ &= x^2 + 6x - x - 6 \\ &= x(x+6) - (x+6) \\ &= (x-1)(x+6) \end{aligned}$$

Therefore

$$x = 1/-6$$

$$y = -6 \quad (\text{make } x=0)$$

#### Question 5:

$$y = mx + c$$

$$y = mx + 2 \quad (c=y\text{-intercept})(\text{At point } 1;2)$$

$$y = -3x + 2 \quad (m=\text{Slope})(\text{Slope of parallel line is the same})(y=-3x)$$

#### Question 6:

$$y = \frac{3}{4}x + 6 \quad (1)$$

$$2y = 3x + 3 \quad (2)$$

$$2y = 6/4x + 12 \quad (3) = (1)*2$$

$$0 = -3/2x - 9 \quad (2)-(3)$$

$$1.5x = -9$$

$$x = -6$$

$$y = \frac{3}{4}(-6) + 6$$

$$y = 1.5$$

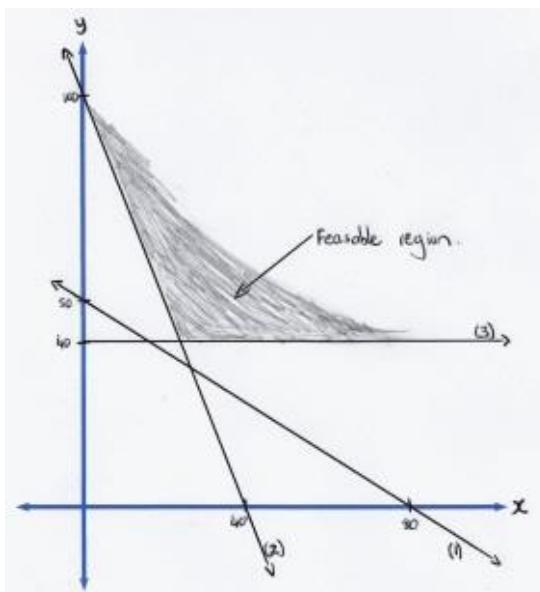
Therefore the line intersects at point (-6; 1.5)

#### Question 7:

$$(1) 25x + 40y \geq 2000 \quad (80;50)$$

$$(2) 10x + 4y \geq 400 \quad (40;100)$$

$$(3) y \geq 40 \quad (0;40)$$



**Question 8:**

Point A: (0;70)

Point B: (20;60)

$$\begin{aligned} \text{Calc: } x + 2y - 2y &= 140 - 2y \quad (-2y \text{ both sides}) \\ x &= 140 - 2y \end{aligned}$$

$$\begin{aligned} x + y &= 80 \\ (140 - 2y) + y &= 80 \\ -y &= 80 - 140 \\ y &= 60 \end{aligned}$$

$$\begin{aligned} x + y &= 80 \\ x + 60 &= 80 \\ x &= 20 \end{aligned}$$

Point C: (40;40)

$$\begin{aligned} \text{Calc: } 2x + y - 2x &= 120 - 2x \quad (-2x \text{ both sides}) \\ y &= 120 - 2x \end{aligned}$$

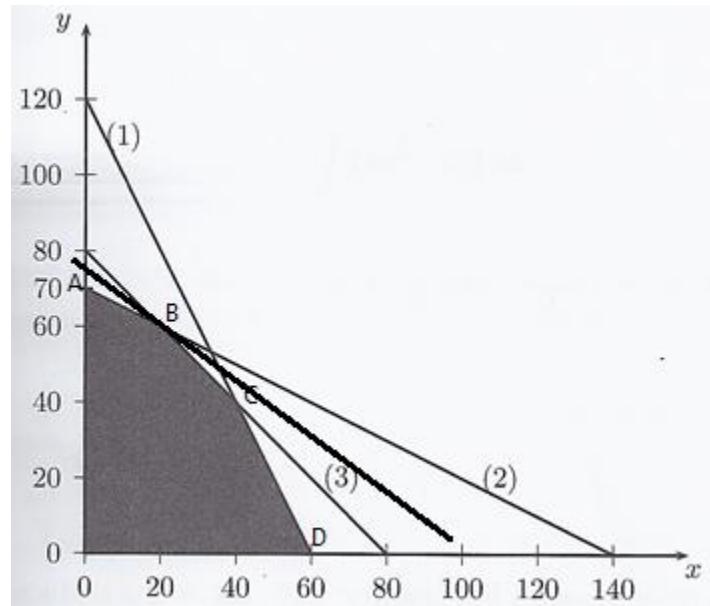
$$\begin{aligned} x + y &= 80 \quad (3) \\ x + (120 - 2x) &= 80 \\ x + 120 - 2x &= 80 \\ x &= 40 \\ x + y &= 80 \\ x + 40 &= 80 \\ x &= 40 \end{aligned}$$

Point D: (60;0).

Corner points of feasible region

		$P = 20x + 30y$
A	-	$P = 20(0) + 30(70) = 2100$
B	-	$P = 20(20) + 30(60) = 2200$
C	-	$P = 20(40) + 30(40) = 2000$
D	-	$P = 20(60) + 30(0) = 1200$

Therefore the maksimum point in feasable region is point B.



**Question 9:**

$$\begin{aligned} 30x + 12y &\leq 240 \\ 18x + 72y &\leq 360 \\ 20x + 48y &\leq 288 \end{aligned}$$

**Question 10:**

$$\begin{aligned} 2x + 2y &\leq 78 \\ 4x + 3y &\leq 96 \end{aligned}$$

$$\text{Profit} = 42x + 46y$$