

Specialising in Individual & Group Tutoring  
For enquiries, contact us on [info@accountingstudypal.com](mailto:info@accountingstudypal.com)

FAC1501

ASSIGNMENT 1

Service rendered by



[www.accountingstudypal.com](http://www.accountingstudypal.com)

1. Option 4
2. Option 1
3. Option 1
4. Option 3(R27360 x 14/114)
5. Option 4
6. Option 1
7. Option 2
8. Option 1

DR	Equipment	CR
Creditors	35000	
DR	Creditors	CR
	Equipment	35000

9. Option 1

Building	100000
Equipment	25000
Inventory	18000
	143000

10. Option 2

Income in advance	5700
Creditors	12000
Short term loan	20000
Long term loan	80000
	117000

11. Option 1 (R3705 x 14/100) = R518.70
12. Option 2
13. Option 3
14. Option 1
15. Option 3

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