Policies are renewable annually
Advance Listings
Negotiations commences +/- 2 months prior to renewal

1. Renewal Listing

Determine trends...
Looking at loss ratios
Analyse loss frequencies & severity
Evaluate any risk improvement measures

2. Claims Experience

Fundamental risks, Pure & Speculative risks, Particular risks....
A decision can now be made on whether to renew the risk or not

3. Renewal Options

Review the rates...
Increase, decrease, unaltered?
What about the policy terms & conditions?

4. Risk Survey

An underwriter may decide to call for a survey
Surveyors are the eyes and ears of the underwriter

5. Renewal

Renewal Listing
Renewal Options
Risk Survey
Claims Experience

RENEWALS