

PROKUREURSEKSAMEN

DEEL 4 BOEKHOU

31 AUGUSTUS 2006

14:00-16:15

Totaal: [100]

Kandidate kry 15 minute om die vraestel deur te lees voor hulle begin skryf. Geen kandidaat mag tydens hierdie tyd in die antwoordboek begin skryf nie. Die eksamen van 2 uur volg dan.

1. Die vrae mag in Afrikaans of Engels beantwoord word.
2. Kandidate mag sakrekenaars gebruik.
3. By beantwoording van vrae moet die betrokke inskrywings duidelik geïdentifiseer, omskryf en uiteengesit word.
4. Afsonderlike besigheids- en trustkasboeke, asook kliëntegrootboekrekeninge moet geopen word en moet nie gekombineer word nie. Joernaalinskrywings moet behoorlik beskryf en geïdentifiseer word.
5. Skryf asseblief slegs in pen op die regterkantse bladsye.
6. Tensy daar 'n spesiale rede bestaan, word 'n kandidaat nie vir 'n mondeling in hierdie deel ingeroep as 50% of meer behaal is nie. Indien 'n kandidaat minder as 40% behaal sal hy/sy nie kwalifiseer vir 'n mondeling nie en sal hierdie deel druip.

ATTORNEYS' EXAMINATION

PART 4 BOOKKEEPING

31 AUGUST 2006

14:00-16:15

Total: [100]

Candidates are allowed 15 minutes to peruse the paper before starting to answer the questions. No candidate may start writing in the answerbook during this period. The examination of 2 hours then follows.

1. The questions may be answered in English or Afrikaans.
2. Candidates may use calculators.
3. In answering the questions you should ensure that the relevant entries are clearly identified, narrated and detailed.
4. Separate business and trust cash books and clients' ledger accounts must be opened and are not to be combined. Journal entries must be properly identified and narrated.
5. Please write only in pen on the right-hand pages.
6. Except if a special reason exists, a candidate will not be required to do an oral in this part if 50% or more is attained. If a candidate achieves less than 40% he/she will not qualify for an oral and will have failed this section.

VRAAG 1 [40]

U stuur die volgende staat aan u korrespondent wat u opdrag gegee het in twee aangeleenthede vir dieselfde kliënt.

MICKEY vs MINNIE

Aan fooi : Dagvaarding	300,00	100,00
Aan betaal Balju	90,00	
Aan fooi : Verstekvonnis	150,00	50,00
Aan fooi : Lasbrief	45,00	15,00
Per kontant : Minnie		3 000,00
Aan Invorderingsfooi	300,00	100,00
Aan BTW	111,30	37,10

MICKEY: EGSKEIDING

Aan betaal Advokaat	750,00	
Aan betaal Seël	80,00	
Aan betaal Balju	150,00	
Aan ons foocie	1 200,00	400,00
Aan BTW	168,00	56,00
Aan tjek hiermee	<u>413,80</u>	
	<u>3 758,10</u>	<u>3 758,10</u>

U word gevra om:

Die bogemelde inskrywings in u rekeningkundige boeke aan te teken.

VRAAG 2 [10]

U boekhouer gee u 'n lys van trustkredietsaldos soos op die einde van Augustus 2005 die total waarvan R643 712,93 is.

Sy stel u verder in kennis dat die trustkasboek 'n batige saldo van R422 803,52 toon op 31 Augustus 2005. Die bankstaat saldo op daardie datum was R693 811,23. 'n Bedrag van R200 000,00 is in 'n trustbeleggingsrekening in terme van artikel 78(2)(a) belê en R100 000,00 is names u kliënt Barney belê in terme van artikel 78(2A). Barney se saldo is in die lys van kredietsaldos ingesluit.

U word gevra om:

QUESTION 1 [40]

You send the following statement to your correspondent who has instructed you in two matters on behalf of the same client.

MICKEY vs MINNIE

To fee : Summons	300,00	100,00
To paid Sheriff	90,00	
To fee : Default Judgement	150,00	50,00
To fee : Writ	45,00	15,00
By cash : Minnie		3 000,00
To Collection Commission	300,00	100,00
To VAT	111,30	37,10

MICKEY: DIVORCE

To paid Counsel	750,00	
To paid Stamp	80,00	
To paid Sheriff	150,00	
To our fees	1 200,00	400,00
To VAT	168,00	56,00
To cheque herewith	<u>413,80</u>	
	<u>3 758,10</u>	<u>3 758,10</u>

You are required to:

Record all the above entries in your books of account.

QUESTION 2 [10]

Your bookkeeper presents you with a schedule of trust credit/creditors balances at the end of August 2005, reflecting a total of R643 712,93.

She informs you further that the trust cash book reflects a favourable balance at 31 August 2005 of R422 803,52. The bank statement balance at that date was R693 811,23. You also have R200 000,00 invested in a Section 78(2)(a) trust account and R100 000,00 in a Section 78 (2A) investment on behalf of your client Barney, whose balance is included in the total listing.

You are required to:

Die trustposisie op 31 Augustus 2005 uiteen te sit en om die bedrag wat u mag oorplaas na u besigheidsrekening (indien enige), te bereken.

VRAAG 3 [20]

U kliënt betaal 'n deposito van R10 000,00, per tjek, in 'n litigasie saak.

Op dieselfde dag betaal u die advokaat R3 000,00 vanuit u trustbankrekening.

Drie dae later stel die bank u in kennis dat u kliënt se tjek onteer is.

U kliënt gee u kontant van R10 000,00 'n maand later.

U word gevra om:

- al die bogenoemde transaksies in u trusten besigheidsboeke aan te teken en
- om die bedrae van enige inter bankoorplasings aan te dui.

VRAAG 4 [30]

In u praktyk het u die ondervermelde transaksies aangegaan:

1. U ontvang R40 000,00 van Romeo om in trust te hou, afhangende van 'n toekomstige gebeurtenis. Romeo gee u skriftelike magtiging om die fondse by Tweede Bank namens hom te belê.
2. In opdrag van Romeo, onttrek u R10 000,00 van die belegging en u betaal 'n advokaat R6 000,00.
3. U ontvang R250 000,00 van Samantha synde die koopprys van 'n woonstel wat sy gekoop het.

Set out the trust position at 31 August 2005 and to indicate what amount (if any) may be transferred to your business banking account.

QUESTION 3 [20]

Your client pays a deposit of R10 000,00, by cheque, in a litigation matter.

On the same day you pay Counsel R3 000,00 from the trust banking account.

Three days later the bank advises you that your client's cheque was unpaid.

Your client gives you cash of R10 000,00 a month later.

You are required to:

- record all the above transactions in your trust and business accounting records and
- indicate what inter banking account transfers will be made.

QUESTION 4 [30]

During the course of your practice, the following transactions take place.

1. You receive R40 000,00 from Romeo to be held in trust pending the happening of a future event. Romeo authorises you in writing to invest the funds on his behalf at Second Bank.
2. On Romeo's instructions you later withdraw R10 000,00 from the investment and pay Counsel R6 000,00.
3. You receive R250 000,00 from Samantha being the purchase price of an apartment which she has purchased.

4. Sy gee u opdrag om R100 000,00 daarvan by Derde Bank names haar te belê.
5. U ontvang gelde ten bedrae van R150 000,00 van verskeie kliënte en u besluit om R100 000,00 daarvan op 'n rentedraende rekening by Eerste Bank te belê.
6. U ontvang 'n bykomende R15 000,00 in kontant van Samantha synde die pro forma oordragkoste en u betaal die hereregte van R10 000,00.
7. U onttrek die belegging by Eerste Bank en ontvang R1 200,00 rente daarop wat u aan die begunstigde daarvan betaal.

U word gevra om:

Die bogenoemde transaksies in u trustkasboek- en grootboekrekeninge aan te teken.

4. She instructs you to invest R100 000,00 thereof on her behalf at Third Bank.
5. You receive amounts totaling R150 000,00 from a variety of clients and you decide to invest R100 000,00 thereof in an interest bearing account with First Bank.
6. You receive a further R15 000,00 in cash from Samantha being the pro forma transfer costs and you pay the transfer duty of R10 000,00.
7. You call up the First Bank investment and receive R1 200,00 interest thereon, which you pay to the beneficiary thereof.

You are required to:

Record all the above transactions in your trust cash book and ledger accounts.

DIE EINDE

THE END