

Question 35 (Option 3)

$$P_0 = \frac{D_1}{k-g} = \frac{R5,60}{(0,20-0,10)} = R56$$

Question 36 (Option 4)

$$P_0 = \frac{D_1}{k-g} = \frac{R2,70}{(0,12-0,09)} = R90$$

Question 38 (Option 1)

$$D_0 = 10,18$$

$$D_1 = 10,18 \times 1,06 = 10,7908$$

$$k = 0,12$$

$$g = 0,06$$

$$P_0 = \frac{D_1}{k-g} = \frac{R10,7908}{(0,12-0,06)} = R179,84$$

Question 39 (Option 3)

$$P/E \text{ ratio} = \frac{\text{Market price per share}}{EPS}$$

$$12 = \frac{\text{Market price per share}}{R5,50}$$

$$\text{Market price per share} = 12 \times R5,50 = R66$$