Structure of Financial Statements:

Gain on bargain purchase

Remeasurement gain/loss (difference between carrying amount and fair value)

SP/LOCI

Choice to present as one or two separate statements

Profit or loss section (P/L)
*income /expenses
sales, cost of sales, other income, other expenses

Other comprehensive income (OCI) section
*items not reclassified to P/L
Revaluation surplus, fair value adjustments on equity instruments held at fv through OCI, re-measurement of defined benefit plan, credit risk component of financial liabilities designated at fair value
*items reclassified to P/L
Cash flow hedge, exchange difference on foreign operations

SOCIE

Retained earnings

Recognise directly in equity: Mark-to-market reserve, Revaluation surplus, Cash flow hedge reserve

Transactions with owners:
Dividends,
Share capital issues

SFP

Assets – Liabilities = Equity

SOCIE = Equity

This is the fair value adjustments on the investment in equity instruments

Change in ownership (change in ownership % of subsidiary, subsidiary remains a subsidiary). IFRS 10.23

Remember NCI is also classified as equity (IFRS 10.22)

Open Rubric