





**DSC1630** 

(491499)

May/June 2013

# DEPARTMENT OF DECISION SCIENCES INTRODUCTORY FINANCIAL MATHEMATICS

Duration 2 Hours 100 Marks

**EXAMINERS** 

FIRST SECOND

MRS MF IMMELMAN DR MP MULAUDZI

Programmable pocket calculator is permissible

Closed book examination

This examination question paper remains the property of the University of South Africa and may not be removed from the examination venue

This paper consists of 23 pages including a list of formulæ, a table with the number of each day of the year and 10 sheets of paper for rough work plus instructions for completing a mark-reading sheet

Please complete the attendance register on the back page, tear it off and hand it to the invigilator.

Answer all questions on the mark-reading sheet supplied. Follow the instructions for completing the mark-reading sheet carefully. Also pay attention to the following

- Only one option (indicated as [1] [2] [3] [4] [5]) per question is correct. Do not mark more than one option per question on the mark-reading sheet.
- Marks will not be deducted for incorrect answers
- There are 30 questions for a total of 100 marks

You are strongly advised to write your name on the mark-reading sheet. Then, if you have entered your student number incorrectly, we will still be able to link you to the mark-reading sheet.

Has in estimates that he will need R10 500 ten months from now to replace the tyres on his truck. Two months ago, he invested R9 000 for this purpose at 11,5% simple interest. The amount that Has in will still be short in ten months' time equals

- [1] R292,50
- [2] R408,67
- [3] R465,00
- [4] R637,50
- [5] none of the above

# Question 2

The number of years that it will take  $R6\,000$  to accumulate to  $R9\,000$  at an annual interest rate of 8% compounded every three months is

- [1] 5,08 years
- [2] 5,12 years
- [3] 5,27 years
- [4] 6,25 years
- [5] none of the above

# Question 3

A loan of R30 000 is due eight months from now The applicable simple discount rate is 16,5% per year. The present value of the loan equals

- [1] R26 700,00
- [2] R27 027,03
- [3] R33 300.00
- [4] R33 463,26
- [5] R33 707,87

The accumulated amount that Mabe will receive after 38 months if she deposits R13 300 into an account where money is worth 11,35% per year compounded every two months equals

- [1] R14 117,08
- [2] R15 690,19
- [3] R18 080,24
- [4] R18 865,83
- [5] R18 988,31

# Question 5

Sakkie borrowed an amount of money from Lulu The loan will be paid back by means of payments of R25 000 each every second month for six years. An interest rate of 7,5% per year compounded every second month will be applicable. The present value of the loan equals

- [1] R238 067,35
- [2] R400 738,72
- [3] R721 181,68
- [4] R900 000,00
- [5] R1 127 887 64

# Question 6

Margaret, owner of the Beautiful Me Spa, will discharge a debt that will be worth R870 000 eight years from now using the sinking fund method. The debt's interest rate is 13,4% per year, compounded quarterly. The sinking fund will earn interest at a rate of 9,2% per year, compounded monthly. Her monthly deposit in the sinking fund equals.

- [1] R5 102,65
- [2] R6 166,12
- [3] R9 062,50
- [4] R15 582,62
- [5] R18 538,10

#### Questions 7 and 8 relate to the following situation:

Pieter borrowed money from his friend Gerhard to buy a share in a game farm. He realises that he will not be able to repay anything for the first five years. Thereafter he is prepared to pay back R40 000 every six months for seven years. Money is worth 9,56% per year, compounded half yearly

#### Question 7

The amount of money that Pieter owes Gerhard after five years, when he starts paying him back, equals

- [1] R305 216,00
- [2] R312 196,08
- [3] R352 959,83
- [4] R401 574,30
- [5] R560 000,00

#### Question 8

The amount of money that Gerhard lends Pieter to buy a share in the game farm equals

- [1] R162 379,02
- [2] R191 347,80
- [3] R221 279,58
- [4] R251 757,24
- [5] none of the above

#### Question 9

After a golf ball struck Charl on the head he was awarded an amount from the Three Iron Fund as compensation for his injuries. He chose to receive R18 900 per month indefinitely. If money is worth 9.95% per year, compounded monthly, then the amount awarded equals approximately

- [1] R189 950
- [2] R2 279 397
- [3] R6 565 554
- [4] R7 252 333

1

[5] none of the above

#### Questions 10 and 11 relate to the following situation:

Pedal-a-lot sells bicycles The following table represents the selling price of a bicycle (y) in rand and the number of bicycles sold at that price (x)

| ĺ | $\boldsymbol{x}$ | 5   | 15  | 19    | 7    |
|---|------------------|-----|-----|-------|------|
|   | y                | 500 | 900 | 1 500 | 2000 |

#### Question 10

The standard deviation for the number of bicycles sold is

- [1] 4
- [2] 5,72
- [3] 6,6
- [4] 11,5
- [5] none of the above

#### Question 11

The correlation coefficient of a linear regression between x and y is approximately

- [1] r = -0.16428
- [2] r = 0.16428
- [3] r = 4
- [4] r = 5,72276
- [5] none of the above

#### Question 12

The accumulated amount (rounded to the nearest thousand rand) of semi-annual payments of  $R5\,500$  for ten years into an account earning 8.9% interest per year compounded monthly, equals

- [1] R72 000,00
- [2] R83 000,00
- [3] R110 000,00
- [4] R173 000,00
- [5] none of the above

#### Questions 13 and 14 relate to the following situation:

The following table represents the cash inflows for the Twinkle Toes Boutique for nine years

| Year | Cash inflow |
|------|-------------|
|      | (R)         |
| 3    | 45 000      |
| 6    | 90 000      |
| g    | 115 000     |

The applicable interest rate is 11,59% per year. The present value of the cash outflows is  $R95\,000$ 

#### Question 13

The future value of the cash inflows approximately equals

- [1] R169 330
- [2] R218 000
- [3] R250 000
- [4] R271 470
- [5] R326 950

#### Question 14

The MIRR (modified internal rate of return) equals

- [1] 14,72%
- [2] 21,25%
- [3] 31,90%
- [4] 38,06%
- [5] 41,91%

#### Question 15

The present value of payments of R5 000 paid in the beginning of every quarter into an account for ten years, earning interest at an interest rate of 9,5% per year, compounded quarterly, equals

- [1] R128 197,89
- [2] R200 000,00
- [3] R327 821,53
- [4] R131 242,59
- [5] none of the above

#### Questions 16 and 17 relate to the following situation:

The following is an extract from an amortisation schedule for the King Cake Shop The loan will be paid off in 15 years

| Month | Outstanding principal at beginning of month | Interest due at end of month | Payment | Principal repaid | Outstanding principal at month end |
|-------|---|------------------------------|---------|------------------|------------------------------------|
| 15    | R385 232,41                                 | R3 081,86                    | A       | R1 119,21        | a                                  |
| 120   | R202 152,34                                 | R1617,22                     | A       | В                | R199 568,48                        |

# Question 16

The value of A equals

- [1] R125,00
- [2] R4 201,07
- [3] R1 962,65
- [4] R2 140,18
- [5] none of the above

### Question 17

The value of B equals

- [1] R124,99
- [2] R1 684,60
- [3] R2 583,85
- [4] R3 369,21
- [5] R5 818,29

#### Question 18

Brian invests in a retirement savings account. He increases his initial annual payment of R7500 with R1200 per year. If the applicable interest rate is 12,0% per year, the amount of money that he can expect to receive 20 years later equals

- [1] R540 393,32
- [2] R587 520,00
- [3] R626 856,25
- [4] R1 060 917,74
- [5] R1 260 917,74

Agnes deposited R100 000 in an account earning interest of 9,71% per year, compounded quarterly After four years she decided to deposit an additional R12 000 into this account every three months. If the interest rate stays at 9,71% per year, compounded quarterly, the total balance in this account after seven years equals

- [1] R264 869,85
- [2] R311 649,27
- [3] R360 602,85
- [4] R451 854,23
- [5] R477 588,50

#### Questions 20 and 21 relate to the following situation:

Sweetness wants to buy a new car on a promotion on 15 July 2013 On 4 March 2013 she deposited  $R450\,000$  into an account earning 7,65% interest per year, compounded monthly. Interest is credited on the first day of each month

#### Question 20

If simple interest is used for odd periods and compound interest for the rest of the term, then the amount that Sweetness will have available to buy her car on 15 July 2013 equals

- [1] R462 803,30
- [2] R465 559,33
- [3] R465 656,36
- [4] R462 513,52
- [5] none of the above

#### Question 21

If fractional compounding is used for the full term, then the amount that Sweetness will have available on 15 July 2013 equals

- [1] R462 800,28
- [2] R465 458,88
- [3] R451 268,38
- [4] R451 045,18
- [5] none of the above

Contact managed to secure a home loan for 20 years at 11 9% per year, compounded monthly His monthly payment is R17505,96. An average inflation rate of 4,75% per year compounded monthly is expected. The real cost of the loan equals

- [1] R1 108 963
- [2] R1 600 000
- [3] R2 708 963
- [4] R2601430
- [5] none of the above

#### Questions 23 and 24 relate to the following situation:

Four years ago you borrowed R120000 from Tanya at 12,65% per year, compounded quarterly, and due two years from now Six months ago you also borrowed R65000 from Tanya at 15,2% per year compounded monthly and due two years from now

# Question 23

The amount that you must pay Tanva two years from now equals

- [1] R185 000,00
- [2] R285 408,03
- [3] R341 265 67
- [4] R348 163 14
- [5] R385 752 04

# Question 24

After seeing what you owe Tanya two years from now you decide to reschedule the debt. You will pay Tanya R85 000 now and the rest five years from now. Tanya agrees on the condition that the new agreement will run from now and will be subject to 13 7% interest per year, compounded half yearly. The amount that you will pay Tanya five years from now equals

- [1] R164 878 56
- [2] R193 974,78
- [3] R353 240,95
- [4] R354 164 34
- [5] R519 042,89

The nominal interest rate per year,  $j_m$ , where m is the number of compounding periods, in terms of the effective rate,  $j_{eff}$ , is given by

[1] 
$$\jmath_m = m \left[ (\jmath_{eff} + 1)^{\frac{1}{m}} - 1 \right]$$

[2] 
$$J_m = \frac{(j_{eff}+1)^{\frac{1}{m}}-1}{m}$$
  
[3]  $j_m = \frac{(j_{eff}+1)^m-1}{m}$ 

[4] 
$$j_m = m [(j_{eff} + 1)^m - 1]$$

[5] none of the above

#### Question 26

The accumulated sum of  $R12\,000$  invested at a continuous compound rate of 16.5% per annum for a period of five years equals

[1] R14748,73

[2] R23 217,51

[3]R27382,57

[4] R36 049,99

[5] none of the above

# Question 27

Consider Stock AAA

Coupon rate (half yearly) 10,5% per year Yield to maturity 7,955% per year Maturity date 8 October 2047 Settlement date 29 May 2013

The all-in price equals

[1] R123,49852%

[2] R126,13814%

[3] R129,73733%

[4] R131,24248%

[5] R134,98733%

The net present value (NPV) of the Beautiful People Shop is R14983 and the profitability index (PI) is 1,034. The initial investment in the shop approximately equals

- [1] R7366
- [2] R14 490
- [3] R14 983
- [4] R15492
- [5] none of the above

#### Question 29

Trinette decides not to accept the offer from the Flower Fund to receive an amount every three months from her R600 000 investment. She asks to receive two payments one four years from now and the second one twice the size of the first one, eight years from now. If money is worth 12,6% per year compounded quarterly, then the amount of money that Trinette expects to receive eight years from now equals

- [1] R442 658,98
- [2] R444 391,83
- [3] R885 317,96
- [4] R888 783,67
- [5] R1 079 134,12

#### Question 30

The equation for the present value of Bond OPE on 24/6/2013 is given by

$$P(24/6/2013) = 7,35a_{\overline{29}|0,135-2} + 100\left(1 + \frac{0,135}{2}\right)^{-29}$$

and the fraction of the half year to be discounted back is 74/181 The accrued interest equals R4,30932% The clean price for Bond OPE equals

- [1] R107,56456%
- [2] R109,02688%
- [3] R111,87388%
- [4] R114,90174%
- [5] none of the above

# The number of each day of the year

FOR LEAP YEARS, ADD ONE TO THE NUMBER OF EVERY DAY AFTER FEBRUARY 28

|            | FOR LEARY TEARS, ADD ONE TO THE NUMBER OF EVERY DAY AFTER FEBRUARY 28 |      |     |     |     |     |     |     |     |     |     |     |           |
|------------|---|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----------|
| Day        | Jan   | Feb  | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Day       |
| 1          | 1   | 32   | 60  | 91  | 121 | 152 | 182 | 213 | 244 | 274 | 305 | 335 | 1         |
| 2          | 2   | 33   | 61  | 92  | 122 | 153 | 183 | 214 | 245 | 275 | 306 | 336 | 2         |
| 3          | 3   | 34   | 62  | 93  | 123 | 154 | 184 | 215 | 246 | 276 | 307 | 337 | 3         |
| 4          | 4   | 35   | 63  | 94  | 124 | 155 | 185 | 216 | 247 | 277 | 308 | 338 | 4         |
| 5          | 5   | 36   | 64  | 95  | 125 | 156 | 186 | 217 | 248 | 278 | 309 | 339 | 5         |
| 6          | 6   | 37   | 65  | 96  | 126 | 157 | 187 | 218 | 249 | 279 | 310 | 340 | 6         |
| 7          | 7   | 38   | 66  | 97  | 127 | 158 | 188 | 219 | 250 | 280 | 311 | 341 | 7         |
| 8          | 8   | 39   | 67  | 98  | 128 | 159 | 189 | 220 | 251 | 281 | 312 | 342 | 8         |
| 9          | 9   | 40   | 68  | 99  | 129 | 160 | 190 | 221 | 252 | 282 | 313 | 343 | 9         |
| 10         | 10  | 41   | 69  | 100 | 130 | 161 | 191 | 222 | 253 | 283 | 314 | 344 | 10        |
| 1.1        | 11  | 42   | 70  | 101 | 131 | 162 | 192 | 223 | 254 | 284 | 315 | 345 | 11        |
| 12         | 12  | 43   | 71  | 102 | 132 | 163 | 193 | 224 | 255 | 285 | 316 | 346 | 12        |
| 13         | 13  | 4141 | 72  | 103 | 133 | 164 | 194 | 225 | 256 | 286 | 317 | 347 | 13        |
| 14         | 14  | 45   | 73  | 104 | 134 | 165 | 195 | 226 | 257 | 287 | 318 | 348 | 14        |
| 15         | 15  | 46   | 74  | 105 | 135 | 166 | 196 | 227 | 258 | 288 | 319 | 349 | 15        |
| 16         | 16  | 47   | 75  | 106 | 136 | 167 | 197 | 228 | 259 | 289 | 320 | 350 | 16        |
| 17         | 17  | 48   | 76  | 107 | 137 | 168 | 198 | 229 | 260 | 290 | 321 | 351 | 17        |
| 18         | 18  | 49   | 77  | 108 | 138 | 169 | 199 | 230 | 261 | 291 | 322 | 352 | 18        |
| 19         | 19  | 50   | 78  | 109 | 139 | 170 | 200 | 231 | 262 | 292 | 323 | 353 | 19        |
| 20         | 20  | 51   | 79  | 110 | 140 | 171 | 201 | 232 | 263 | 293 | 324 | 354 | 20        |
| 21         | 21  | 52   | 80  | 111 | 141 | 172 | 202 | 233 | 264 | 294 | 325 | 355 | 21        |
| 22         | 22  | 53   | 81  | 112 | 142 | 173 | 203 | 234 | 265 | 295 | 326 | 356 | 22        |
| 23         | 23  | 54   | 82  | 113 | 143 | 174 | 204 | 235 | 266 | 296 | 327 | 357 | 23        |
| 24         | 24  | 55   | 83  | 114 | 144 | 175 | 205 | 236 | 267 | 297 | 328 | 358 | <b>24</b> |
| <b>2</b> 5 | 25  | 56   | 84  | 115 | 145 | 176 | 206 | 237 | 268 | 298 | 329 | 359 | 25        |
| 26         | 26  | 57   | 85  | 116 | 146 | 177 | 207 | 238 | 269 | 299 | 330 | 360 | 26        |
| 27         | 27  | 58   | 86  | 117 | 147 | 178 | 208 | 239 | 270 | 300 | 331 | 361 | 27        |
| 28         | 28  | 59   | 87  | 118 | 148 | 179 | 209 | 240 | 271 | 301 | 332 | 362 | 28        |
| 29         | 29  |      | 88  | 119 | 149 | 180 | 210 | 241 | 272 | 302 | 333 | 363 | 29        |
| 30         | 30  |      | 89  | 120 | 150 | 181 | 211 | 242 | 273 | 303 | 334 | 364 | 30        |
| 31         | 31  |      | 90  |     | 151 |     | 212 | 243 |     | 304 |     | 365 | 31        |

# FORMULÆ

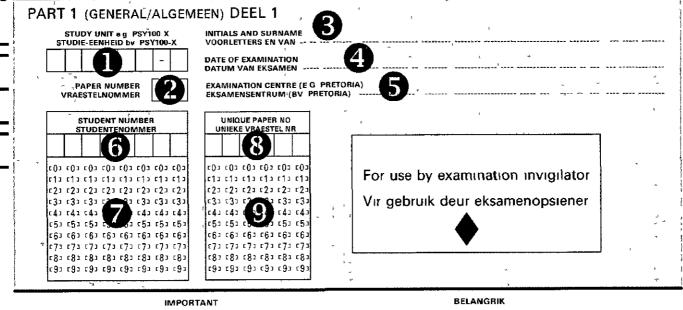
| I = Prt   | $r = \frac{d}{1 - dt}$   |
|---|--|
| S = P(1+rt)   | $S = (1+i)Rs_{\overline{m}i}$  |
| P = S(1 - dt)   | $P = (1+i)Ra_{\overline{n}i},$   |
| $S = P\left(1 + \frac{j_m}{m}\right)^{tm}$                                | $P = da_{mz} + 100(1+z)^{-n}$  |
| $J_{eff} = 100 \left( \left( 1 + \frac{j_m}{m} \right)^m - 1 \right)$     | $\frac{H-R}{365} \times c$   |
| $S = Pe^{ct}$   | $\frac{-R}{365} \times c$  |
| $j_{\infty} = 100(e^r - 1)$   | $MIRR = \left(\frac{C}{PV_{\text{out}}}\right)^{\frac{1}{n}} - 1$          |
| $c = m \ln \left( 1 + \frac{\jmath_m}{m} \right)$                         | $P = \frac{R}{i}$  |
| $j_m = m \left( e^{\frac{\epsilon}{m}} - 1 \right)$                       | $S = \left[R + \frac{Q}{i}\right] s_{\overline{n}i} - \frac{nQ}{i}$        |
| $i = n \left( \left( 1 + \frac{j_m}{m} \right)^{\frac{m}{n}} - 1 \right)$ | $T_r = Ra_{\overline{m}r} - P$   |
| $S = R\left(\frac{(1+i)^n - 1}{i}\right)$                                 | $\bar{x} = \frac{\sum_{i=1}^{n} x_i}{n}$                                   |
| $S = Rs_{\overline{n}_{l}},$  | $\bar{x}_w = \frac{\sum_{i=1}^n x_i w_i}{\sum_{i=1}^n w_i}$                |
| $P = Ra_{\overline{m}i}$  | $\sum_{i=1}^{n} i = \frac{n(n+1)}{2}$                                      |
| $P = R\left(\frac{(1+i)^n - 1}{i(1+i)^n}\right)$                          | $S = \sqrt{\frac{\sum_{i=1}^{n} (x_i - \bar{x})^2}{n-1}}$                  |
| $A = nR + Q\left[\frac{n(n-1)}{2}\right]$                                 | $PI = \frac{NPV + \text{original investment}}{\text{original investment}}$ |

# UNIVERSITY OF SOUTH AFRICA UNISA **EXAMINATION MARK READING SHEET**



# university of south africa UNIVERSITEIT VAN SUID-AFRIKA

**EKSAMEN-MERKLEESBLAD** 



- 1 USE ONLY AN HB PENCIL TO COMPLETE THIS SHEET
- 2 MARK LIKE THIS +2
- 3 CHECK THAT YOUR INITIALS AND SURNAME HAS BEEN FILLED IN CORRECTLY
- ENTER YOUR STUDENT NUMBER FROM LEFT TO RIGHT
- CHECK THAT YOUR STUDENT NUMBER HAS BEEN FILLED IN CORRECTLY 6 CHECK THAT THE UNIQUE NUMBER HAS BEEN FILLED IN CORRECTLY
- 7 CHECK THAT ONLY ONE ANSWER PER QUESTION HAS BEEN MARKED
- 8 DO NOT FOLD

- 1 GEBRUIK SLEGS N HB POTLOOD OM HIERDIE BLAD TE VOLTOOI
- 2 MERK AS VOLG +2
- 3 KONTROLEER DAT U VOORLETTERS EN VAN REG INGEVUL IS
- VUL U STUDENTENOMMER VAN LINKS NA REGS IN
- KONTROLEER DAT U DIE KORREKTE STUDENTENOMMER VERSTREK HET
- KONTROLEER DAT DIE UNIEKE NOMMER REG INGEVUL IS
- 7 MAAK SEKER DAT NET EEN ALTERNATIEF PER VRAAG GEMERK IS
- 8 MOENIE VOU NIE

| \RT | , 2 | (ANS)       | NER:          | S/AN    | TWO | ORDE | ) DE            | tL.      | 2                  | _     |        |           |           | ì       | . ~      |       | 3          | 3                                       |
|-----|-----|-------------|---------------|---------|-----|------|-----------------|----------|--------------------|-------|--------|-----------|-----------|---------|----------|-------|------------|---|
|     | 1   | £13 £23     |               |         | 3   | 36   |                 |          | c43 c5             |       | 71     |           |           | c40 c50 | 1        | 106   |            | 3 5 6 3 5 6 3 5 5                       |
|     | 2   | c13 c23     | τ33 <b>τ4</b> | 3 r53   |     | 37   | <b>[1]</b> [2]  | 23 (33   | c40 c5             | 2     | 72     |           |           | (4) (5) |          | 107   |            | o (3) (4) (5)                           |
|     | 3   | £13 £23     | c3: c4        | a r5a   |     | 38   | [] 1 []         | 20 : 30  | c43 c5             | 3     | 73     |           |           | c43 c53 |          | 108   | -          | 2 (3 2 (4 2 (5)                         |
| 1   | 4   | £13 £23     | ε3⊒ ε4        | J E53   | £30 | 39   | ε <b>1</b> α ε) | 23 : 33  | c43 c5             | 3     | 74     | c1: c2    | 3 [3]     | c43 c53 |          | 109   | [1] [2]    | 3 (3 (4) (5                             |
| 1   | 5   | τ1ο τ2ο     | c30 c4        | J E51   | 3   | 40   | t13 t           | 20 (30   | r41 c5             | 9     | 75     | c10 c2    | 31 (31    | c43 c53 |          | 110   | [1] [2     | 2 (3) (4) (5                            |
|     | 6   | c13 c23     | c3: c4        | ı 151   | *   | 41   | c13 c           | 23 [33   | c41 c5             | , ,   | 76     | c10 c2    | 1 1 2 3 1 | C43 C53 |          | 111   | c13 c2     | . (3) (4) (5)                           |
| -   | 7   | r13 r23     | c31 c4        | a 65a   |     | 42   | c15 t)          | 20 630   | (4) (5             | ,     | ¹   77 | r10 r2    | 3 (3)     | c43 c53 |          | 112   | c13 c2     | : (3) (4) (5)                           |
|     | 8   | (1) (2)     |               |         |     | 43   |                 |          | r41 r5             |       | 78     | c1 a c2   | 3 (3)     | c40 c50 |          | 113   | c13 c2     | : 63: 64: 65:                           |
|     | 9   | (1) (2)     |               |         |     | 44   |                 |          | r43 r5             | L .   | 79     | c13 t2    | n r31     | c40 c50 |          | 1 114 | c1a c2     | 1 (3) (4) (5                            |
| 1   | 10  | [] 3 [2]    |               |         |     | 45   |                 |          | r41 r5             |       | 80     |           |           | 143 153 | ; •      | 115   | ε <b>1</b> | 1 131 142 15                            |
| 1   | 11  | c 1 3 c 2 3 | c30 c4        | .1 :53  | ,   | 46   | c\$3.6          | 21 [31   | r43 r5             | , -   | 81     | c1 2 c2   | 23 233    | r40 r50 | ,        | 116   | c1 = c2    | . c31 c43 c5                            |
| 1   | 12  | c13 c23     | -             |         | 1   | 47   |                 |          | c43 c5             |       | 82     | (1) (2    | 23 5 33   | c43 c53 | <b>1</b> | 11    | [1] [2     | 2 c32 c42 c5                            |
| 1   | 13  | [13 [23     | _             |         |     | 48   |                 |          | £43 £5             |       | 83     | t 1 3 t 2 | 3 133     | c40 c5a |          |       | c1 = c2    | 2 (32 (42 (5                            |
| 1   | 14  | (1) (2)     |               |         |     | 49   |                 |          | £43 £5             |       | 84     |           | 3 t 32    |         | 7 7      |       | c1 = c2    | 1 c31 c41 c5                            |
| 4   | 15  | c13 c23     |               |         | ,   | 50   |                 |          | r45 r5             |       | 85     | c10 c2    | 3 33      | , , , , |          |       | r13 r2     | 3 :32 :43 :5                            |
| '   | 13  | .,2.        |               |         | ,   | 30   | - ,             |          | -40                |       |        |           |           | ] >     | -        |       |            | -                                       |
| 1 1 | 16  | c13 c23     | c33 c4        | J 553   |     | 51   | [ [ ] ] [ ]     | 2 1 (3)  | c43 c5             | 3 .   |        |           |           | -41 (51 | ١        | 121   |            | ) [3) [4) [5                            |
| 1   | 17  | c10 c20     | c3: c4        | o c50   |     | 52   | נון זו נון      | 24 : 3 : | 141.6              |       | 81     |           |           | (4) (5) |          | 122   |            | 3 (3) (4) (5                            |
| 1 1 | 18  | c10 c20     | c33 c4        | 3 t 5 3 |     | 53   | c13 c           | 2 7 31   | ~_4•\ 5            |       | 88     | 1 11 12   | 1 (3)     | (4) (5) |          | 123   | r13 r2     | 3 (33 (43 (5                            |
| 1   | 19  | c11 c21     | c33 c4        | 3 (5)   |     | 54   | 4               | 25€ 3□   | <b>1</b>           | ı 🚺 🤼 | 7 89   | c13 c2    | 23 [33    | (4) (5) | 4        | 124   | c1         | 3 [3] [4] [5                            |
|     | 20  | c13 c23     |               |         |     |      | 3 E             | 2 1 2    | ט נ                | ١ ٦   | 90     | c1 a c2   | 1 531     | (4) (5) | 1        | 125   | c1         | ı (3) (4) (5                            |
|     |     |             |               | _       |     |      |                 | <u> </u> |                    | li    |        |           |           |         |          | ]     |            |   |
| 1 2 | 21  | c13 c23     | 130 4         | 1 (53   |     | 156  | TITE !          | 21 (31   | E41 E5             | ן ו   | 91     | c10 c2    | 23 [33    | c43 c53 |          | 126   | c1         | ı c3ı c4ı c5                            |
|     | 22  | [ 1 3 E 2 3 | -             |         | · J |      |                 |          | r4a c5             |       | 92     | c10 c2    | 21 t 31   | c40 c50 | l .      | 127   | c10 c2     | 3 (33 (43 (5                            |
|     | 23  | c 1 3 c 2 3 |               |         |     | 58   |                 |          | r43 r5             |       | . 93   | c13 c2    | 23 (33    | c43 c53 | , ,      | 128   | c1         | 3 (33 (43 (5                            |
|     | 24  | c13 c23     |               |         |     | 59   |                 |          | . <b>. 4</b> ∃ . 5 |       | 94     | c10 c2    | 3 (3)     | c40 c50 |          | 129   | c1         | 2 (3) (4) (5                            |
|     | 25  | c13 c23     |               |         | _   | 60   |                 |          | £43 £5             |       | 95     |           | _         | £42 £53 |          | 130   | [1] [2     | 3 5 6 4 3 6 5                           |
| ,   | ne. | E 4 3 E 2 3 | -21 r4        |         | APT | 61   | F13 F           | 22 524   | r <b>4</b> 3 r5    | , 3   | 96     | c1a c2    | יו בי     | :40 :50 |          | 131   | רז ברז     | 1 533 543 55                            |
|     | 26  | [1] [2]     | -             |         |     |      |                 |          | : 43 t5            |       | 97     |           |           | [4] [5] |          | 132   |            |   |
| 4   | 27  | (1) (2)     | -             |         | 90  | 62   |                 |          | . r4. r5           |       | 98     |           |           | (4) (5) |          | 133   |            | 3 c33 c43 c5                            |
|     | 28  | c13 c23     |               | _       |     | 63   | -               |          | _                  |       | 99     |           |           | 143 153 |          | 134   |            | 1 (31 (41 (5<br>1 (41 (5                |
|     | 29  | £13 £23     |               |         |     | 64   | -               |          | (4) (5             |       | 100    |           |           | 143 (53 |          | 135   |            | 1 (3) [4] [5<br>1 [4] [5                |
| ;   | 30  | c13 c23     | t31 t4        | 12 [3]  |     | 65   | בן ז כ          | 21 (3)   | . c43 c5           | 1     | 100    | دا دا د   | ני וי     | 141121  | ε, "     | 133   | 11112      |   |
| 1 : | 31  | r11 r23     | €3⊐ €4        | j (5)   |     | 66   | £12 £           | 21 (3:   | £43 £5             | 3     | 101    | c10 c2    | 23 [33    | c43 c53 |          | 136   |            | 3 5 643 65                              |
|     | 32  | 13 123      | -             |         |     | 67   |                 |          | 141 :5             |       | 102    | [] 2 [2   | 23 (33    | c40 f50 | 3 }      | 137   | c10 c2     | 3 5 5 6 5 6 5 6 5 6 5 6 5 6 5 6 5 6 5 6 |
|     | 33  | c13 c23     | _             |         | 4   | 68   |                 |          | 1 [4] [5           |       | 103    | c10 c2    | 23 c33    | c43 c53 | ļ        | 138   | c1 3 c 2   | 1 f31 f41 f5                            |
|     | 34  | c1a c2a     |               |         | ,   | 69   | -               |          | 1 [4] [5           |       | 104    |           |           | c42 c53 |          | 139   | c1         | 1 t31 t41 t5                            |
|     | 35  | c13 c23     |               | -       |     | 70   |                 |          | 1 [43 [5           | 1.    | 105    |           |           | c43 t50 |          | 140   |            | 3 533 543 55                            |
| Г,  |     | ,           | Ų             |         |     |      |                 |          |                    |       |        |           |           |         | j        | L     |            |   |