

DEPARTMENT OF MANAGEMENT ACCOUNTING

APPLICATIONS OF FINANCIAL MANAGEMENT TECHNIQUES (MAC3702)

Dear Student

FEEDBACK ON GENERAL MISTAKES AND EXAMINATION TECHNIQUE

We have identified a few areas of improvement during the review of the examination paper that might add value to your answer packs of future assignment and exam papers:

Exam technique and preparation

- Read the “required” properly and understand the requirements. It is thus critical that you answer according to the definition of the verb used.
- Write down on the question paper next to the mark allocation the amount of time you should spend on each part.
- Work through the information given in the question, making notes as you go. When you have worked through the information attempt the question.
- Attempt **all** the subsections in the question. If you do decide to leave out a subsection to a question adjust your numbering e.g. if you leave out 1.3 make sure that you indicate your next answer as 1.4 and not 1.3.
- If possible try to set out your answer systematically by using bullet points or in a table format especially when you need to compare figures.
- Remember that in the real examination, all you have to do is:
 - i. attempt all questions required by the exam
 - ii. only spend the allotted time on each question, and
 - iii. get them at least 50% right.
- Mark your attempt carefully, make notes of any mistakes you made, or any areas that you failed to cover or covered more briefly.

Examiners comments

- Remember especially during the examinations you are restricted by time therefore do not waste time on unnecessary information that will not score marks.
- Attempt your answer according to the number of marks allocated to each requirement. This will give you a good indication of the information needed in the answer. E.g. if a question counts only 2 marks do not give a two page answer.
- If you need to prepare calculations as part of your answer – make sure that you understand what is required and how the formula works. You also need to understand the outcome as you need to interpret your answer in some questions on your level. Use the correct figures provided in the question! It is important as your answer will affect your conclusion.
- Attempt the questions yourselves and make sure that you understand the answer. ***If you only copy without understanding it is a fruitless exercise and will not assist you with in the preparation of your exams.***

Good exam technique is vital!

Good luck for your studies and the October/November examination.

All the best with your studies! Please do not hesitate to contact us should you experience any problems therewith.

Yours faithfully

LECTURERS: MAC3702